

# “Silicon Valley Dynamic Loan” Settles Down in Yangpu

By Mao Xinhui

SPD Silicon Valley Bank, SPD Bank Shanghai Branch, Shanghai Enterprise Relay Guaranty Co., Ltd. (ERG), Bangming Capital, Shanghai Tianyue Technology Co., Ltd. and Shanghai Sifang Boiler Co., Ltd. have recently signed the cooperation agreement, jointly launching “Silicon Valley Dynamic Loan” that targets to offer credit loan support to technological innovative enterprises in Yangpu District. The unique innovative financing service model of SPD Silicon Valley Bank has since then settled down in Yangpu.

“Silicon Valley Dynamic Loan” is one of the technological financing pilot programs, aiming to provide Renminbi loans and investment financing consulting services to technological innovative enterprises in Yangpu.

According to Chen Gang, Business Manager of SPD Silicon Valley Bank, as China’s first bank that is focused on technological enterprises as an independent legal entity, SPD Silicon Valley Bank was jointly set up in 2012 by Silicon Valley Bank whose headquarters are in the U.S.A and SPD Bank based in Shanghai. According to related rules, the joint venture bank is not allowed to conduct Renminbi business within the first three years after its founding. “How to enable the ‘Silicon Valley Bank model’ to be materialized in the aspect of Reminbi loan in a roundabout way became our biggest challenge,” said Chen.

Yangpu District Finance Office was responsible for coordinating with all parties and recommending enterprises in need of loans. SPD Silicon Valley Bank provided investment financing consulting services to these

enterprises and issued Renminbi loans at preferential rates through the platform of its stakeholder SPD Bank. SPD Silicon Valley Bank was responsible for 15% of exposure while ERG provided guarantee for the 85% balance. Zhejiang Zhongxin Uni-power Guaranty Co., Ltd. offered 50% re-guarantee for such a loan.

“Silicon Valley Dynamic Loan” not only fully taps the rich experience and proven success of Silicon Valley Bank serving technological innovative enterprises with credit loans in the Silicon Valley but also consolidates resource advantages of SPD Bank and other Chinese financial institutions including ERG. A marketized and multi-layer risk-resolving mechanism has thus been established which enables a number of quality hi-tech enterprises with light assets can get access to the

mostly needed capital support with a longer term than ordinary credit loans. What is worth mentioning is that “Silicon Valley Dynamic Loan” fully exerts the characteristic interaction between investment and loan, enabling the hi-tech enterprises not only to obtain capital support with a longer term but also to attract strategic investors for long term.

Shanghai Tianyue Technology Co., Ltd. and Shanghai Sifang Boiler Co., Ltd. are the first two hi-tech enterprises that have been granted with “Silicon Valley Dynamic Loan”. They have not only obtained RMB15 million and RMB8 million loans respectively from SPD Bank for two years with an interest rate which is 8% lower than the benchmark interest rate but also won the equity investment of RMB16 million and RMB12.5 million respectively from Bangming Capital. The two

companies have also successfully entered the “New Third Board” (an over-the-counter market for growing enterprises) and Shanghai Equity Exchange Center. The two companies are developing in full swing.

Insiders say that such an innovative financial service model provides pertinent financial services based on the financing demands of hi-tech enterprises at different development stages, which has changed the situation that hi-tech enterprises could only rely on bank loans. The interaction among the government, equity investment fund, banks and guaranty companies have created the innovative biological system for hi-tech enterprises by integrating equity financing and liability financing, which provides reliable support for the development of enterprises. Such a model is highly replicable and operational.

## Xinhua E-hospital Promotes Mobile Medical Services

By Mao Xinhui

Since June 5, patients in Xinhua Hospital can enjoy more speed and convenience as they can use their mobile phones to make appointments, register, make the payment, wait for treatment and check the medical reports through the mobile platform the hospital has launched.

Patients who pay for their own medical treatment can make appointments with certain doctors. After making appointments successfully, they can register and pay for the registry fee with their mobile phones on the same day. The patients can also check the waiting line with the “Real-time Registry Number Calling” function of the mobile platform of the hospital and estimate the time they need to get to the hospital for direct treatment, which saves their efforts to queue up in the hospital to register and pay, and then wait for their turn to see the doctor.

Patients who have insurance can enjoy more convenience by using the electronic platform. They can make appointments and register with their mobile phones and go to the hospital for treatment without paying for the registry first, which

means they can get medical treatment before making the payment.

What is worth mentioning here is that the “Real-time Registry Number Calling” function provides real-time progress of the number calling and can automatically alarm the patients before their turn comes. Additionally, if the patients don’t have an appointment, they can still check the platform and see if there is any vacancy so that they can get the registry with their mobile phone directly for the day.

“Xinhua E-hospital” has created family account so that users can create accounts for their old parents who are not so familiar with smart phones. The children can register and pay for their old parents so that these old people need not get up so early in the morning before going to the hospital. The children can also check the medical examination information of their old parents on the platform. In this way, they can keep close watch over their parents’ health. Similarly, young parents can also create accounts for their children. They can register and pay on this platform and get things under control if their children are sick and need to go to the hospital.



## Haian Lu Installs World Expo Sprayers for Trial

By Liu Zhuoyi

Spraying devices to prevent dust has been recently installed on the walls on the two sides of the 400-meter-long Haian Lu, at 1.5 meters’ interval. Watched from afar, the road looks like it is shrouded in gossamer. Passengers on the road can obviously feel the fresh and cool air.

Many spraying devices were installed in the World Expo Park to cool visitors. In fact, such devices can also prevent dust. According to Chen Liguang from Shanghai Zaitian Environmental Technology Co., Ltd., “Water coming out of the high-pressure nozzle will turn into flying mist of very fine grains which can quickly absorb dust grains of different sizes in the air. In this way, the spraying creates very fresh air, reduce the dust and increase hu-

midity at the same time. The device is not expensive and easy to maintain. It is economic and practical. It is very convenient as the system can be automatically controlled.”

Haian Lu is only 400 meters long, connecting Jungong Lu and Fuxing Island. As there are many cement factories on Fuxing Island, most of the vehicles on the road are heavy-duty trucks, which causes a lot of complaints from residents nearby because of the heavy dust on the road. Yangpu District Environmental Protection Bureau has taken the lead installing such spraying devices along the road as a pilot program with the intention to control the dust in a physical way.

A graduate from the University of Shanghai for Science and Technology returned to the school for some business. He was surprised

about the changes on Haian Lu. “We used to live on Fuxing Island and would pass this dusty road every time we went to school. We would be covered with dust all over on the road. Now with this spray device installed, we have got some water mist on our body and there is little dust,” he said.

Cleaners responsible for Haian Lu have been benefited from the new device. They said they would clean the dust descended with the spraying water every one hour.

According to related principals of Yangpu District Environmental Protection Bureau, if the pilot program on Haian Lu achieves significant results in dust prevention, they will expand the pilot program to wider areas so as to reduce the dust on urban roads and beautify the traffic environment for the people.

## Six Parks Extend Opening Time in Yangpu

By Mao Haiping

As learned from Yangpu District Landscaping and City Appearance Administrative Bureau, six parks including Yanchun Park, Pingliang Park, Songhe Park, Boyang Park, Gongnong Park and Neijiang parks are to extend their

opening time from July 1 to September 30.

According to the administrative bureau, these parks will be opening from 5 am to 9 pm every day. People are suggested to take a walk and enjoy the cool in a relatively quiet way in the parks without bothering other people’s ordinary life.